

AN ACT

ENTITLED, An Act to transfer funds from the tax relief fund to the general fund and to revise certain provisions concerning the effective date of the collection allowance.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

Section 1. Notwithstanding the provisions of § 10-45C-14, before June 30, 2010, the state treasurer shall transfer to the state general fund the sum of one million five hundred thousand dollars (\$1,500,000), or so much therefore as may be available, from the tax relief fund created pursuant to § 10-45C-14.

Section 2. That § 10-45C-16 be amended to read as follows:

10-45C-16. When the cumulative total of the net revenue received pursuant to § 10-45C-15 exceeds ten million dollars, a collection allowance established pursuant to § 10-45-27.2 shall become effective the following July first.

An Act to transfer funds from the tax relief fund to the general fund and to revise certain provisions concerning the effective date of the collection allowance.

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I certify that the attached Act  
originated in the

HOUSE as Bill No. 1215

\_\_\_\_\_  
Chief Clerk

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\_\_\_\_\_  
Speaker of the House

Attest:

\_\_\_\_\_  
Chief Clerk

\_\_\_\_\_  
President of the Senate

Attest:

\_\_\_\_\_  
Secretary of the Senate

House Bill No. 1215

File No. \_\_\_\_\_

Chapter No. \_\_\_\_\_

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Received at this Executive Office  
this \_\_\_\_\_ day of \_\_\_\_\_ ,

20\_\_\_\_ at \_\_\_\_\_ M.

By \_\_\_\_\_  
for the Governor

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The attached Act is hereby  
approved this \_\_\_\_\_ day of  
\_\_\_\_\_, A.D., 20\_\_\_\_

\_\_\_\_\_  
Governor

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STATE OF SOUTH DAKOTA,  
ss.

Office of the Secretary of State

Filed \_\_\_\_\_, 20\_\_\_\_  
at \_\_\_\_\_ o'clock \_\_ M.

\_\_\_\_\_  
Secretary of State

By \_\_\_\_\_  
Asst. Secretary of State